



MyBankingDirect.com, a Service of Flagstar Bank, N.A., Member FDIC

TRUTH IN SAVINGS – ACCOUNT DISCLOSURES

MY BANKING DIRECT HIGH YIELD SAVINGS

Rate Information

At our discretion, we may change the interest rate on your account at any time.

The initial rates for your account are:

If your daily balance is \$50,000.00 or more, the interest rate paid on the entire balance in your account will be 5.22% with an annual percentage yield of 5.35%.

If your daily balance is \$10,000.00 or more, but less than or equal to \$49,999.99, the interest rate paid on the entire balance in your account will be 5.22% with an annual percentage yield of 5.35%.

If your daily balance is \$1.00 or more, but less than or equal to \$9,999.99, the interest rate paid on the entire balance in your account will be 5.22% with an annual percentage yield of 5.35%.

If your daily balance is less than or equal to \$0.99, the interest rate paid on the entire balance in your account will be 0.00% with a(n) annual percentage yield of 0.00%.

Compounding and Crediting Frequency

Interest will be compounded and credited to your account on a monthly basis.

Effect of Closing the Account

If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements

You must deposit \$500.00 to open this account.

There is no minimum balance fee.

Balance Computation Method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day.



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Accrual of Interest on non-Cash Deposits

Interest begins to accrue no later than the Business Day we receive credit for the deposit of non-cash items (for example, checks).

Transaction Limitations

You may make an unlimited number of deposits into or withdrawals from your account.

Fees

Please refer to our separate *Fee Schedule* for fees that may apply to this account. Fees could reduce earnings.

Other Important Information About Your Account

Capitalized terms used in this Truth-In-Savings disclosure not otherwise defined shall have the meanings ascribed to such terms in the *Terms and Conditions of your Account* which was provided to you prior to opening your account. This disclosure booklet contains other important information on the terms and conditions of your account.